



June 7, 2019

ATTY. RACHEL ESTHER J. GUMTANG-REMALANTE
Officer-in-charge
Corporate Governance and Finance Department
Securities and Exchange Commission
G/F Secretariat Building
Philippine International Convention Center (PICC) Complex
Roxas Boulevard, Pasay City

Dear Atty. Remalante:

In compliance with the requirements prescribed for investment companies under Rule 35-1 of the Investment Company Act, the sales and redemption report of First Metro Philippine Equity Exchange Traded Fund, Inc. ("FMETF") for the month of May 2019 are as follows:

Table with 8 columns: Outstanding Shares, Beginning; No. of Shares Sold; No. of Shares Redeemed; Outstanding Shares, Ending; Total Amount of Shares Sold; Total Amount of Redemption; Average Net Asset Value as of May 31, 2019. Rows include Capital Stock and Total.

In addition, FMETF is 97.19% owned by Filipinos and 2.81% by Non-Filipinos. Retail and institutional investors owned 0.80% and 99.20%, respectively.

We hope that you would find the foregoing in order. Thank you.

MARIE ARABELLA D. VERON
Treasurer

MAURO B. PLACENTE
Assistant Treasurer

ACKNOWLEDGMENT

REPUBLIC OF THE PHILIPPINES )
CITY OF MAKATI ) SS.

BEFORE ME, at City of MAKATI, this June 07 2019, personally appeared the following:

Table with 3 columns: Name, Identification Details, Date and Place of Issue. Rows for Marie Arabella D. Veron and Mauro B. Placente.

known to me and to me known to be the same persons who executed the foregoing document and they acknowledged to me that the same is their free and voluntary act and deed and that of the corporations represented.

WITNESS MY HAND AND SEAL on the date and place first above-written.

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Series of 2019

Handwritten signatures and stamps at the bottom right of the document.